

Profit & Loss

Community: Somers Pointe HOA - Camden,Somers Pointe HOA - Signature,Somers Pointe HOA -Custom
01/01/24 - 12/31/24 (cash basis)

	Amount
INCOME	
4100 Dues Income	
4106 HOA/POA Dues Income	93,173.64
4110 HOA/POA Late Fees	1,541.44
4100 Total Dues Income	94,715.08
4700 Prepays	7,411.20
4002 Lien Fee Income	
4006 Lien Processing Fee	686.00
4002 Other Lien Fee Income	355.00
4002 Total Lien Fee Income	1,041.00
4003 Developer Contributions	13,000.00
TOTAL INCOME	116,167.28
EXPENSE	
5000 Management Fees	23,100.00
5030 Cleaning & Maintenance Expense	
5031 Pest Control	693.68
5030 Total Cleaning & Maintenance Expense	693.68
5033 Landscaping	
5035 Pond Maintenance	5,925.00
5037 Annual Lawn Maintenance	49,008.44
5033 Other Landscaping	123.20
5033 Total Landscaping	55,056.64
5050 Insurance Expense	
5053 Liability Insurance Expense	5,339.00
5050 Other Insurance Expense	3,084.00
5050 Total Insurance Expense	8,423.00
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	170.34
5062 Legal Fees (Collections-Lien Filing)	60.00
5060 Other Legal and Other Professional Fees	300.00
5060 Total Legal and Other Professional Fees	530.34
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	2,242.00
5102 Irrigation System Repairs	1,181.59
5108 Tree Maintenance	715.00
5109 Miscellaneous Repairs Expense	457.00
5112 Playground Repairs/Expenses	59.00
5100 Total Repairs & Maintenance Expense	4,654.59
5300 Taxes Expense	
5301 Property Taxes	78.00
5303 Other Taxes	33.33
5300 Total Taxes Expense	111.33
5400 Utilities Expense	
5402 Water & Sewer	10,192.78
5404 Electric	2,659.22
5405 Garbage	150.00
5400 Total Utilities Expense	13,002.00
5600 Office Expense	
5605 Postage	831.57

5600 Other Office Expense	526.30
5600 Total Office Expense	<u>1,357.87</u>
6001 Website Expenses	562.17
5111 HOA Signage	<u>960.04</u>
TOTAL EXPENSE	108,451.66
NET INCOME	<u>7,715.62</u>

NET INCOME SUMMARY

Income	116,167.28
Expense	<u>-108,451.66</u>
NET INCOME	<u>7,715.62</u>