

**Somers Point**  
**2025 Budget Forecast**

**January - December 2025**

2025 HOA Dues		
Camden - 212 Lots	\$ 41,212.80	
Signature 233 Lots	\$ 56,362.70	
Custom 67 Lots	\$ 23,637.60	
Outstanding dues and fees	\$ 24,721.00	
<b>TOTAL POTENTIAL REVENUE</b>		<b>\$ 145,934.10</b>
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$ 45,568.00	
Tree Maintenance (common area trees)	\$ 1,000.00	
Pond Maintenance	\$ 5,500.00	
Lawn Maintenance (outside items not in annual contract)	\$ 500.00	
<b>Total Landscaping</b>		<b>\$ 52,568.00</b>
Insurance Expense		
Liability Insurance Expense	\$ 9,000.00	
<b>Total Insurance Expense</b>		<b>\$ 9,000.00</b>
Legal and Other Professional Fees		
CPA Accounting Fees	\$ 175.00	
Legal/Lien Fees	\$ 2,300.00	
<b>Total Legal and Other Professional Fees</b>		<b>\$ 2,475.00</b>
Repairs & Maintenance Expense		
Pest Control (Beavers)	\$ 1,000.00	
Splash Pad Repairs	\$ 1,200.00	
Irrigation System Repairs	\$ 1,000.00	
Fence Repairs	\$ 5,000.00	
Garbage (Common areas/ponds)	\$ 2,000.00	
Miscellaneous Repairs Expense	\$ 500.00	
<b>Total Repairs &amp; Maintenance Expense</b>		<b>\$ 10,700.00</b>
Utilities Expense		
Water & Sewer	\$ 10,000.00	
Electric	\$ 3,000.00	
<b>Total Utilities Expense</b>		<b>\$ 13,000.00</b>
Office Expense		
Supplies	\$ 100.00	
Postage	\$ 800.00	
<b>Total Office Expense</b>		<b>\$ 900.00</b>
Other Expense		
Management Fees Expense	\$ 23,100.00	
Bank Fees	\$ 250.00	
Website Expenses	\$ 600.00	
HOA Signage	\$ 300.00	
Uncollected Dues (yearly average)	\$ 20,000.00	
<b>Total Other Expense</b>		<b>\$ 44,250.00</b>
<b>TOTAL EXPENSE</b>		<b>\$ 132,893.00</b>
<b>NET INCOME</b>		<b>\$ 13,041.10</b>

**NOTES:** This is a soft prediction of potential revenue and expected expenses for 2025