

Profit & Loss

Community: Somers Pointe HOA - Camden,Somers Pointe HOA - Signature,Somers Pointe HOA -Custom
10/01/23 - 12/31/23 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 HOA/POA Dues Income	4,424.00
4110 HOA/POA Late Fees	<u>50.00</u>
4100 Total Dues Income	4,474.00
4002 Lien Fee Income	
4006 Lien Processing Fee	300.00
4002 Other Lien Fee Income	<u>71.00</u>
4002 Total Lien Fee Income	371.00
4003 Developer Contributions	<u>6,500.00</u>
TOTAL INCOME	11,345.00
EXPENSE	
5000 Management Fees	4,812.51
5020 Travel & Entertainment Expense (non-posting)	
5021 (HOA Annual Gathering/Meeting)	<u>3,240.57</u>
5020 Total Travel & Entertainment Expense (non-posting)	3,240.57
5030 Cleaning & Maintenance Expense	
5031 Pest Control	<u>667.00</u>
5030 Total Cleaning & Maintenance Expense	667.00
5033 Landscaping	
5035 Pond Maintenance	904.00
5037 Annual Lawn Maintenance	<u>6,880.00</u>
5033 Total Landscaping	7,784.00
5060 Legal and Other Professional Fees	
5062 Legal Fees (Collections-Lien Filing)	
1204 Lien Processing Fee	1,950.00
5062 Other Legal Fees (Collections-Lien Filing)	<u>40.00</u>
5062 Total Legal Fees (Collections-Lien Filing)	1,990.00
5060 Total Legal and Other Professional Fees	1,990.00
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	360.00
5102 Irrigation System Repairs	<u>232.10</u>
5100 Total Repairs & Maintenance Expense	592.10
5300 Taxes Expense	
5303 Other Taxes	<u>22.89</u>
5300 Total Taxes Expense	22.89
5400 Utilities Expense	
5402 Water & Sewer	2,960.64
5404 Electric	734.96
5405 Garbage	<u>300.00</u>
5400 Total Utilities Expense	3,995.60
5600 Office Expense	
5605 Postage	<u>261.58</u>
5600 Total Office Expense	261.58
6001 Website Expenses	<u>559.99</u>
TOTAL EXPENSE	23,926.24
NET INCOME	-12,581.24

NET INCOME SUMMARY

Income	11,345.00
Expense	<u>-23,926.24</u>
NET INCOME	<u><u>-12,581.24</u></u>