

Profit & Loss

Properties: Somers Pointe HOA - Camden,Somers Pointe HOA - Signature,Somers Pointe HOA -Custom
01/01/20 - 12/31/20 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 Dues Income	62,244.54
4110 Late Fees	<u>1,078.00</u>
4100 Total Dues Income	63,322.54
4002 Lien Fee Income	710.00
4003 Developer Contributions	<u>43,976.00</u>
TOTAL INCOME	108,008.54
EXPENSE	
5000 Management Fees	13,500.00
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	<u>300.00</u>
5020 Total Travel & Entertainment Expense (non-posting)	300.00
5033 Landscaping	
5035 Pond Maintenance	4,133.70
5037 Annual Lawn Maintenance	<u>23,057.06</u>
5033 Total Landscaping	27,190.76
5040 Gate Expenses	93.76
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>2,903.00</u>
5050 Total Insurance Expense	2,903.00
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	150.00
5062 Legal Fees (Colletions-Lien Filing)	774.96
5060 Other Legal and Other Professional Fees	<u>2.81</u>
5060 Total Legal and Other Professional Fees	927.77
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	433.00
5102 Irrigation System Repairs	3,060.00
5103 Fence Repairs	43,966.39
5108 Tree Maintenance	9,454.17
5109 Miscellaneous Repairs Expense	<u>-110.00</u>
5100 Total Repairs & Maintenance Expense	56,803.56
5300 Taxes Expense	
5303 Other Taxes	<u>51.17</u>
5300 Total Taxes Expense	51.17
5400 Utilities Expense	
5402 Water & Sewer	8,453.62
5404 Electric	3,063.00
5405 Garbage	<u>100.00</u>
5400 Total Utilities Expense	11,616.62
5600 Office Expense	
5605 Postage	<u>576.33</u>
5600 Total Office Expense	576.33
5650 Bank Fees	21.53
6001 Website Expenses	507.99
5111 HOA Signage	<u>215.09</u>
TOTAL EXPENSE	114,707.58

NET INCOME

-6,699.04

NET INCOME SUMMARY

Income	108,008.54
Expense	<u>-114,707.58</u>
NET INCOME	<u><u>-6,699.04</u></u>