

Somers Pointe HOA
Profit & Loss Budget Overview
 January through December 2017

2017 Proposed Budget Overview	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL Jan - Dec 17
Ordinary Income/Expense													
Income													
HOA Dues Received	34,254.00	17,127.00	5,709.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,090.00
Late Charges													
Total Income	34,254.00	17,127.00	5,709.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,090.00
General Expense													
Bank Charges	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	24.00
HOA Gathering Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	2,500.00
Insurance	0.00	0.00	0.00	0.00	0.00	2,043.00	0.00	0.00	0.00	0.00	0.00	0.00	2,043.00
Total General Expense	2.00	2.00	2.00	2.00	2.00	2,045.00	2.00	2,502.00	2.00	2.00	2.00	2.00	4,567.00
HOA Maintenance													
Tree Maintenance	0.00	0.00	1,100.00	0.00	0.00	1,100.00	0.00	0.00	1,100.00	0.00	0.00	1,100.00	4,400.00
Pond Service	0.00	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	0.00	0.00	1,400.00
Monthly Lawn Maintenance	1,802.92	1,802.92	1,802.92	1,802.92	1,802.92	1,802.92	1,802.92	1,802.92	1,802.92	1,802.92	1,802.92	1,802.92	21,635.04
Total HOA Maintenance	1,802.92	1,802.92	2,902.92	2,002.92	2,002.92	3,102.92	2,002.92	2,002.92	3,102.92	2,002.92	1,802.92	2,902.92	27,435.04
Filing Fees													
Lien Filing Fees with County	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	150.00	0.00	0.00	0.00	300.00
Total Filing Fees	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	150.00	0.00	0.00	0.00	300.00
Office Supplies													
Quick Book Checks	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00
Professional Fees													
Postage and Delivery	129.36	159.14	92.13	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00	150.00	680.63
Website	0.00	0.00	0.00	0.00	0.00	175.00	0.00	125.00	0.00	0.00	0.00	0.00	300.00
Accounting	0.00	0.00	150.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
Legal Fees	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	2,000.00
Total Professional Fees	129.36	159.14	742.13	300.00	0.00	675.00	0.00	275.00	500.00	0.00	0.00	650.00	3,130.63
Repairs													
Fence Repairs	0.00	0.00	950.00	0.00	0.00	950.00	0.00	0.00	950.00	0.00	0.00	950.00	3,800.00
Irrigation	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	3,000.00
Playground Repair	0.00	0.00	300.00	0.00	0.00	300.00	0.00	0.00	300.00	0.00	0.00	300.00	1,200.00
Total Repairs	0.00	0.00	1,250.00	0.00	1,000.00	1,250.00	0.00	1,000.00	1,250.00	0.00	1,000.00	1,250.00	8,000.00
Utilities													
Electric	233.00	232.00	245.00	244.00	225.00	246.00	241.00	233.00	287.00	250.00	240.00	262.00	2,938.00
Water	54.02	147.28	143.16	231.02	214.90	863.14	1,435.90	1,041.44	627.42	347.95	94.10	401.25	5,601.58
Total Utilities	287.02	379.28	388.16	475.02	439.90	1,109.14	1,676.90	1,274.44	914.42	597.95	334.10	663.25	8,539.58
Total Expense	2,221.30	2,343.34	4,035.21	2,779.94	2,444.82	6,932.06	3,681.82	6,054.36	4,519.34	2,602.87	2,139.02	4,218.17	52,472.25
Net Ordinary Income	32,032.70	14,783.66	1,673.79	-2,779.94	-2,444.82	-6,932.06	-3,681.82	-6,054.36	-4,519.34	-2,602.87	-2,139.02	-4,218.17	4,617.75
Net Income	32,032.7	14,783.66	1,673.79	-2,779.94	-2,444.82	-7,961.69	-3,681.82	-6,054.36	-7,702.12	-2,602.87	-2,139.02	-4,140.44	\$4,617.75