

Somers Pointe Homeowners Association
Profit & Loss
January 1 through December 22, 2015

2015 Actual Profit & Loss Report Jan 1 - Dec 22, 15

Ordinary Income/Expense	
Income	
HOA Dues	53,847.00 [this includes Ideal Homes contributions on vacant and homes for sale dues]
Total Income	53,847.00
Expense	
Bad Debt 3,322.56 [HOA dues lost in foreclosures]	
Signage 87.41 [replacing roof signage]	
Office supplies 187.51 [accounting material, QuickBooks checks and deposit slips]	
Web site 392.77 [website hosting fees]	
HOA Maintenance	
Splash pad	216.00 [activating and occasional adjustments]
Pond Maintenance	1,592.00 [managing the water quality to prevent algae growth]
Annual Landscape Maintenance	22,487.50 [annual amount of mowing all common areas including parks and frontages]
Entry Sign Repair	3,100.00 [repair made to Reno brick wall monument]
Total HOA Maintenance	27,395.50
Bank Service Charges 33.75 [homeowner returned checks]	
Filing Fees	
Lien Filing Fees	
Lien Filing/Release Fee	-488.00 [reimbursement to HOA from homeowners collections]
Lien Filing Fees	130.00 [fees to file liens with county, then the HOA gets reimbursed]
Total Lien Filing Fees	-358.00
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Insurance 448.00 [insurance on parks, playgrounds, pavilion, fence, etc.]	
Meeting Expense 1,450.81 [food trucks deposit and minimums]	
Postage and Delivery 536.99 [community mailing, presorting, and metering for HOA communication mailed out]	
Printing and Reproduction 39.40 [producing copies for mail outs]	
Professional Fees	
Accounting	150.00 [CPA services for tax purposes]
Legal Fees	1,969.00 [all legal expenses filing for amendments, liens, supp decs, and small claims cases]
Enforcement Fees	-40.00 [homeowner reimbursement for compliance]
Total Professional Fees	2,079.00
Repairs	
Fence	2,034.40 [fence repair funded by HOA and submitted reimbursement from homeowner]
Irrigation Repairs	1,022.00 [irrigation turn on and appropriate repairs made to system]
Total Repairs	3,056.40
Supplies for Common Area	
Community Signage	1,017.52 [splash pad rules sign, common area tree signage, welcome "no soliciting signage" & meeting signage]
Total Supplies for Common Area	1,017.52
Utilities	
Electric	2,912.20 [electric to operate street lights, irrigation, splash pad, pavilion lighting]
Water	4,171.60 [water for splash pad, park irrigation and selected frontages]
Total Utilities	7,083.80
Total Expense 46,773.42	
Net Ordinary Income 7,073.58	
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