

Somers Pointe Homeowners Association
Profit & Loss
 January 1 through December 15, 2014

Jan 1 - Dec 15, 14

Ordinary Income/Expense		
Income		
Reimbursement	500.00	[Mutt's hot dog food truck reimbursed catering]
HOA Dues	50,149.91	[Developer, Ideal Homes, & Homeowners paying dues]
Total Income	<u>50,649.91</u>	
Expense		
Bad Debt	3,313.06	[HOA dues written off due to foreclosures]
Signage	1,254.63	[Splashpad, HOA gathering, and Dog common area signage]
Office supplies	48.64	[QuickBooks checks]
Web site	600.00	[somerspointehoa.com for information and pay dues]
HOA Maintenance		
Tree Maintenance	3,550.00	[Common area tree replacement and mulch all existing trees]
Pond Maintenance	1,393.00	[pond water management for algae and cat tail growth]
Monthly Landscape Maintenance	17,705.00	[mowing, edging, weed eating, fertilizing, weed control on all common areas]
Total HOA Maintenance	<u>22,648.00</u>	
Bank Service Charges	24.25	
Filing Fees		
Lien Filing Fees		
2014 Lien Filing/Release Fee	-655.00	[Lien payoff from homeowners]
Lien Filing Fees	110.00	[HOA filing liens for 2014]
Total Lien Filing Fees	<u>-545.00</u>	
Total Filing Fees	-545.00	
Insurance	297.00	[insurance for playground and common area fences]
Postage and Delivery	543.32	[HOA mail outs]
Professional Fees		
Accounting with CPA	300.00	[Tax services]
Legal Fees	586.00	[Legal assistance for collecting dues which is reimbursed]
Professional Fees	-70.00	
Total Professional Fees	<u>816.00</u>	
Repairs		
Playground Repairs	6,323.56	[Playground mulch replacement]
Irrigation Repairs	2,080.00	[Entry and playground irrigation repairs and turning on and winterization]
Total Repairs	<u>8,403.56</u>	
Supplies for Common Area		
Community Signage	414.33	[Welcome sign]
Total Supplies for Common Area	<u>414.33</u>	
Utilities		
Electric	3,337.38	[Electric to operate irrigation systems in all common areas and splash pad]
Water	7,886.98	[Water for entry, playground, and splash pad]
Total Utilities	<u>11,224.36</u>	
Total Expense	<u>49,042.15</u>	
Net Ordinary Income	<u>1,607.76</u>	
Net Income	<u><u>1,607.76</u></u>	