

Somers Pointe Homeowners Association
Profit & Loss
January 1 through December 19, 2017

2017 Actual Profit and Loss Report Jan 1 - Dec 19, 17

Ordinary Income/Expense

Income	
HOA Dues	56,611.99 [this includes Ideal Homes contributions on vacant and homes for sale dues]
Total Income	56,611.99
Expense	
General Expense	
Meeting Expense	2,325.17 [food trucks for memorial weekend and HOA Gathering]
Checks and/or Deposit Slips	90.17 [QuickBooks checks, deposit slips, and renewal fee]
Community Signage	107.94 [community gathering signage and pet waste signage]
Total General Expense	2,523.28
HOA Maintenance	
Wildlife Trapping	1,000.00 [beaver removal from ponds]
Tree Maintenance	11,994.64 [common area tree replacements and tree straightening after storm]
Watered New Common Area Trees	3,299.15 [watering common area trees that don't have irrigation or when irrigation is down]
Pond Maintenance	2,821.00 [managing the water quality to prevent algae growth]
Monthly Landscape Maintenance	24,291.12 [weekly maintenance, paid monthly through the year mowing all common areas]
Total HOA Maintenance	43,405.91
Filing Fees	
Lien Filing and Releasing Fees	-526.00 [file HOA documents, liens, supp decs and then HOA reimbursed by owners on the liens]
Total Filing Fees	-526.00
Professional Fees	
Postage and Delivery	650.95 [community mail outs and metering for HOA communication mailed out]
Bank Service Charges	128.20 [banking transactions, returned homeowner checks and service fees]
Printing and Reproduction	161.49 [communication production, paper, & envelopes]
Insurance	2,945.02 [insurance on parks, playgrounds, pavilion, fence, etc.]
Website	611.63 [www.somerspointehoa.com web development and hosting]
Accounting	150.00 [CPA services for tax purposes]
Legal Fees	225.00 [legal expenses for drafting amendments, liens, supp decs, and small claims cases]
Total Professional Fees	4,872.29
Repairs	
Splash Pad	1,594.50 [umbrella feature broke and will re-install post annual gathering]
Fence	1,369.99 [common area fence repairs including frontage fences and splash pad fence and gates]
Irrigation Repairs	6,380.50 [irrigation activation and winterization including service calls]
Total Repairs	9,344.99
Utilities	
Electric	3,710.62 [electric to operate entry lighting, irrigation, and splash pad]
Water	6,347.55 [water for splash pad, park irrigation and selected frontages]
Total Utilities	10,058.17
Total Expense	69,678.64
Net Ordinary Income	-13066.65
Contributions from Developer	16,300.00
Total Net Income	\$3,233.35